

Part I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

(₹ in Lacs)

Sr.No.	Particulars	3 Months ended 31.12.2013	Preceding 3 Months ended 30.09.2013	Corresponding 3 Months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Corresponding Year to date figures for the previous period ended 31.12.2012	Previous year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Income from Operations	1,537.86	1,451.10	1,477.48	4,536.68	5,023.38	6,627.17
	b) Other Operating Income	176.01	272.03	236.31	655.92	911.79	1,023.36
	Total Income from Operations	1,713.87	1,723.13	1,713.79	5,192.60	5,935.17	7,650.53
2	Expenses						
	a) Employee Benefits Expense	738.34	790.61	832.32	2,395.92	2,654.56	3,478.56
	b) Depreciation and Amortisation Expense	104.79	103.08	134.83	311.07	399.61	529.39
	c) Other Expenses	853.14	992.47	1,167.40	2,778.46	3,109.60	4,017.67
	Total Expenses	1,696.27	1,886.16	2,134.55	5,485.45	6,163.77	8,025.62
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	17.60	(163.03)	(420.76)	(292.85)	(228.60)	(375.09)
4	Other Income	15.63	18.65	33.46	70.42	195.20	336.29
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	33.23	(144.38)	(387.30)	(222.43)	(33.40)	(38.80)
6	Finance Costs	93.37	102.06	80.25	313.07	184.15	283.43
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(60.14)	(246.44)	(467.55)	(535.50)	(217.55)	(322.23)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(60.14)	(246.44)	(467.55)	(535.50)	(217.55)	(322.23)
10	Tax Expense						
	(a) Current Tax	-	-	(62.30)	-	-	-
	(b) Deferred Tax Charge / (Benefit)	-	-	(59.82)	-	48.94	467.67
	Total (a to b)	-	-	(122.12)	-	48.94	467.67
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(60.14)	(246.44)	(345.43)	(535.50)	(266.49)	(789.90)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(60.14)	(246.44)	(345.43)	(535.50)	(266.49)	(789.90)
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	2,443.78	2,443.78	2,443.78	2,443.78	2,443.78	2,443.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						10,341.09
16(i)	Earnings Per Share (EPS) (before Extraordinary Items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	(0.24)	(1.01)	(1.41)	(2.19)	(1.09)	(3.23)
	(b) Diluted	(0.24)	(1.01)	(1.41)	(2.19)	(1.09)	(3.23)
16(ii)	Earnings Per Share (EPS) (after Extraordinary Items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	(0.24)	(1.01)	(1.41)	(2.19)	(1.09)	(3.23)
	(b) Diluted	(0.24)	(1.01)	(1.41)	(2.19)	(1.09)	(3.23)

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Part II		SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013					
Sr.No.	Particulars	3 Months ended 31.12.2013	Preceding 3 Months ended 30.09.2013	Corresponding 3 Months ended 31.12.2012 in the previous year	Year to date figures for current period ended 31.12.2013	Corresponding Year to date figures for the previous period ended 31.12.2012	Previous year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,540,250	6,540,250	6,540,250	6,540,250	6,540,250	6,540,250
	- Percentage of Shareholding	26.76%	26.76%	26.76%	26.76%	26.76%	26.76%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	17,897,500	17,897,500	17,897,500	17,897,500	17,897,500	17,897,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	73.24%	73.24%	73.24%	73.24%	73.24%	73.24%
	Particulars	3 Months ended 31.12.2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					
Notes:							
1	The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 25, 2014. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the quarter and nine months ended on December 31, 2013.						
2	As on December 31, 2013, the Company has 16,22,150 Stock Options outstanding under various ESOP Schemes.						
3	During the previous year, the Company has paid Rs 5194.04 lacs to National Stock Exchange of India Limited (NSE) towards pay-in obligation raised by them on account of loss which arose due to a manifest material mistake occurred on October 5, 2012 while executing a sale order on Cash Segment of NSE and the same has been discharged wholly and exclusively for protecting and continuing the business of the company.						
4	The Company made an application for annulment to NSE which was not accepted favourably by the relevant authority of NSE against which the Company has preferred an appeal before Securities Appellate Tribunal (SAT) and the same is admitted and pending disposal.						
5	The Company has opinions of eminent legal experts to the effect that the issue under appeal is a fit case for annulment. In view of this, the Company considers that there is no probability of outflow of resources and therefore the same has not been provided for.						
	The statutory auditors in their review report have drawn attention on the above matter.						
	The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).						
	The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.						
On behalf of the Board of Directors							
Emkay Global Financial Services Limited							
<i>Krishna Kumar Karwa</i>							
Krishna Kumar Karwa							
Managing Director & CFO							
Date: January 25, 2014							
Place: Mumbai							